



A long-standing legacy in shaping Texas fiscal policy

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## **TTARA Reacts to Texas Comptroller's Biennial Revenue Estimate**

Texas Taxpayers and Research Association President Dale Craymer issued the following statement today in response to Texas Comptroller Glenn Hegar's release of the Biennial Revenue Estimate:

"Comptroller Hegar's revenue estimate this morning offers both bad and good news. The pandemic and the associated impact on state revenues means Texas faces budget challenges at the very time Texans may need government help more than ever; however, the numbers are manageable. The \$1 billion deficit is substantially less than the \$4.3 billion lawmakers faced in 2011, and the \$11.6 billion balance in the Economic Stabilization Fund gives budget writers a bigger cushion than the \$9.4 billion in 2011. Texas' current budget challenges can be addressed without raising taxes at a time when Texans can least afford it."

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The Texas Taxpayers and Research Association (TTARA) is a non-profit, non-partisan membership-supported organization of businesses and individuals interested in state and local fiscal policies in Texas and the way those policies impact our economy.

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